

IN THE INCOME TAX APPELLATE TRIBUNAL KOLKATA BENCH '(B)', KOLKATA
[BEFORE SHRI P.M. JAGTAP, HON'BLE VICE PRESIDENT (KZ) &
SHRI A.T. VARKEY, HON'BLE JUDICIAL MEMBER]

[THROUGH VIRTUAL COURT]

I.T.A. Nos. 403 & 404/Kol/2020
Assessment Year: 2010-11 & 2011-12

Kamala Fincon Pvt. Ltd.....Appellant
Merlin Jasmine, 33/A, Chandranath Chatterjee Street,
Jaggu Bazar, Kolkata - 700 025.
[PAN: AABCK 0832 C]

Vs

DCIT, Circle - 10(1), Kolkata.....Respondent

Appearances by:

None appearing on behalf of the Assessee.

Smt. Ranu Biswas, ACIT, Sr. DR appearing on behalf of the Revenue.

Date of concluding the hearing : February 12, 2021

Date of pronouncing the order : February 12, 2021

ORDER

PER BENCH:

These two appeals filed by the assessee are directed against two separate orders of Id. Commissioner of Income Tax (Appeals)-4, Kolkata dated 03.12.2019 & 04.12.2019 respectively.

2. In this case, the Director of the assessee has moved an application dated 04.02.2021 seeking withdrawal of this appeal on the ground that he has decided to settle the dispute involved in the said appeal under the Direct Tax Vivad Se Vishwas Act, 2020. The assessee has duly filed the declarations in Form No. 1 and Form No. 2 and the Designated Authority has issued the certificate in Form No.

3 as per Section 5(1) of the Scheme accepting the assessee's declaration under the same Scheme.

3. Keeping in view these facts and circumstances of the case including especially the fact that the assessee has duly complied with the necessary requirements under Vivad Se Vishwas Scheme, 2020, the permission as sought by the assessee is granted and these appeals of the assessee are dismissed as withdrawn.

4. In the result, the appeals of the assessee are dismissed as withdrawn.

Order Pronounced in the Open Court on 12th February, 2021.

Sd/-
(A.T. VARKEY)
(JUDICIAL MEMBER)

Sd/-
(P.M. JAGTAP)
VICE PRESIDENT

Dated: 12/02/2021
Biswajit, Sr. PS

Copy of order forwarded to:

1. Kamala Fincon Pvt. Ltd., Merlin Chatterjee, 33/A, Chandranath Chatterjee Street, Jaggu Bazar, Kolkata – 700 025.
2. DCIT, Circle – 10(1), Kolkata.
3. The CIT(A)
4. The CIT
5. DR

True Copy,

By order,

Assistant Registrar
ITAT, Kolkata